

Key Fact Statement for Deposit Accounts

 The Bank of Punjab,
 ----- Branch,
 City.

Date

|D|D|M|M|Y|Y|Y|

IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

Account Types & Salient Features:

This information is accurate as of the date above. Services, fees and markup/profit rates may change on half yearly basis or as and when required. While in Islamic banking, profit rates may change on monthly basis. For updated fees/charges, you may visit our website or visit our branches. Roshan Digital Accounts (RDA) for Non-Resident Pakistanis with option of full repatriation of funds. Local credits not allowed in this account

Particulars	Conventional		Islamic	
	Roshan Digital Saving Account for Lower Income Segment		Taqwa Roshan Digital Saving Account for Lower Income Segment	
Currency	PKR		PKR	
Minimum Balance for Account	To open	Zero	Zero	
	To keep	Zero	Zero	
Account Maintenance Fee	Zero		Zero	
Is Profit Paid on account Subject to the applicable tax rate	Yes		Yes	
Indicative Profit Rate. (%)	20.50%		%age vary from last month declared profit rate	
Profit Payment Frequency	Half Yearly		Montly	
Provide example	If indicative profit rate is 20.50% then on each PKR 1,000 customer can earn PKR 102.5 on half yearly basis (Exclusive Of applicable taxes)		If indicative profit rate is 20.50% then on each PKR 1,000 customer can earn PKR 17.08 on monthly basis (Exclusive Of applicable taxes)	
Premature/ Early Encashment/ Withdrawal	N/A		N/A	

Service Charges
IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list at branches and on our website www.bop.com.pk. Please note that all bank charges are exclusive of applicable taxes, except where inclusion of tax is explicitly mentioned.

Services	Modes	Conventional		Islamic	
		Roshan Digital Saving Account for Lower Income Segment		Taqwa Roshan Digital Saving Account for Lower Income Segment	
Cash Transaction	Intercity	Zero		Zero	
	Intra-city	Zero		Zero	
	Own ATM withdrawal	Zero		Zero	
	Other Bank ATM	Zero		Zero	
SMS Alerts	ADC/Digital	Zero		Zero	
	Clearing	Zero		Zero	
	For other transactio	Zero		Zero	
Debit Cards	Classic	Issuance / Annual / Replacement Charges: Free		Issuance / Annual / Replacement Charges: Free	
	Gold	N/A		N/A	
	Platinum	N/A		N/A	
	Paypak	N/A		N/A	
	Others	N/A		N/A	
Cheque Book	Issuance	First cheque book: Zero. Afterwards, PKR 18 per leaf		First cheque book: Zero. Afterwards, PKR 18 per leaf	
	Stop payment	Zero		Zero	
	Loose cheque	N/A		N/A	

Services	Modes	Conventional		Islamic	
		Roshan Digital Saving Account for Lower Income Segment		Taqwa Roshan Digital Saving Account for Lower Income Segment	
Remittance (Local)	Banker Cheque / Universal Cheque	Zero		Zero	
Remittance Foreign	Foreign Demand Draft	Zero. However Foreign Bank's charges apply.		Zero. However Foreign Bank's charges apply.	
	Wire Transfer	Zero. However Correspondent Bank's charges apply. Maximum of USD \$5000 equivalent foreign inward remittance per month is allowed/credited in account. However, there is no limit on foreign outward remittance.		Zero. However Correspondent Bank's charges apply. Maximum of USD \$5000 equivalent foreign inward remittance per month is allowed/credited in account. However, there is no limit on foreign outward remittance.	
Statement of Account	Annual	Zero		Zero	
	Half Yearly	Zero		Zero	
	Duplicate	Rs. 30.17 per statement + Province wise FED/PST		Rs. 30.17 per statement + Province wise FED/PST	

Fund Transfer	ADC/Digital Channels	Zero	Zero
	Others	Zero	Zero
Digital Banking	Internet Banking subscription (one-time & annual)	Zero	Zero
	Mobile Banking subscription (one-time & annual)	Zero	Zero
Clearing	Normal	Zero (Outward Clearing is applicable only for collection of instruments in respect of disinvestment in real estate)	Zero (Outward Clearing is applicable only for collection of instruments in respect of disinvestment in real estate)
	Intercity	Zero	Zero
	Same Day	Zero	Zero
Closure of Account	Customer request	Zero	Zero
Utility Bills Payment		Zero	Zero

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan as per Pakistan Penal Code (PPC) 489-F. Accordingly, you should be writing cheques with utmost prudence.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. Never share your ATM/Debit Card number, PIN, OTP or any other sensitive information about your account with anyone. BOP staff will never call from Call Center/Hotline for such details.

Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact BOP Call Center at 111 267 200 or visit any BOP branch or email at rda@bop.com.pk or render request at BOP RDA Portal to update your information.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, certain restrictions apply such as debit transactions and withdrawals shall not be allowed until the account is activated on customer's request. Bank at its own discretion may close dormant account with zero balance as per its internal policy & procedures. To reactivate your account, you need to provide your request through RDA portal by submitting scanned copy of the identity document i.e. CNIC/SNIC/POC/NICOP/etc. and FATCA & CRS declarations with updated valid proof of residence status or by sending email at rda@bop.com.pk and rda.rm@bop.com.pk along with required documents through your registered email address. Additionally you would be required to make a debit transaction on the same day of reactivation of the dormant account. Resident Pakistanis will render reactivation request to their branch.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact any BOP branch or email at rda@bop.com.pk or call at 111-267-200.

Closing this account: In order to close your account, please render your request to your BOP branch along with debit card & unutilized cheques & cancel the standing instructions, if any. Non Resident Pakistanis will render request at BOP RDA Portal.

How can you get assistance or make a complaint?

Contact Information

The Bank of Punjab

Complaint Management Unit

7th Floor, Big City Plaza

Near Liberty Round About, Gulberg- III, Lahore

Helpline: 111-267-200

Email: complaints@bop.com.pk

Website: www.bop.com.pk

If you are not satisfied with our response, you may contact:

Banking Mohtasib Pakistan

5th Floor, Shaheen Complex, M. R .Kiyani Road, Karachi.

(+92 21) 99217334-38 (5 lines) Fax: (+92 21) 99217375

Email: info@bankingmohtasib.gov.pk

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:				Date:	
Product Chosen:					
Mandate of account:	Single/ Joint/ Either or Survivor				
Address					
Contact No.:		Mobile No.		Email Address	
Customer Signature				Signature Verified	